

**Project Title** Fifth Avenue Committee IDA Program

Contact Information Amanda Sabicer

141 Fifth Avenue

New York (Brooklyn), NY 11217

(718) 857-2990

AFI Grant Amount \$89,412

Nonfederal Support \$89,412

**Project Period** September 2001 – September 2006

**Highlights** Fifth Avenue Committee, Inc. is offering 60 IDAs at a \$3

to \$1 match rate or \$2 to \$1 match rate, depending on income levels of participants. IDAs are for either post-secondary education or microenterprise. The program is linked to Fifth Avenue workforce development programs and promotes vocational training among participants to increase their earnings potential and likelihood of securing

living-wage jobs.

**Target Population** South Brooklyn, New York City, New York.

**Grantee/Collaborative Description** Fifth Avenue Committee, Inc. (FAC) is a private,

nonprofit community development corporation located in Brooklyn, New York. Partnerships are with the Red Hook on the Road, a work training program. The financial partner is Independence Community Bank, which is holding the project reserve account and participant IDAs.